

SAINT FRANCIS XAVIER PARISH
November 15, 2020



Given To Share



Devote Time



Share Talent



Give Treasure



Stewardship
A way of life

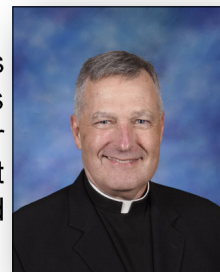
2020 ANNUAL REPORT



ST. FRANCIS XAVIER ANNUAL REPORT JULY 1, 2019--JUNE 30, 2020

Persistent in Mission

Saturday, March 14th at 5:00PM, the doors of churches and parish offices throughout the Archdiocese closed. Archdiocesan schools had closed the previous day. We entered a time unlike anything we had known. We could not gather for Eucharist; weddings and baptisms were postponed; funeral services occurred at graveside; Reconciliation was suspended; and Anointing of the Sick was restricted by new protocols. How would we continue to live our mission as church?



Three days later, the parish Food Pantry opened as usual with a COVID-safe drive-thru system that offered pre-packaged bags of food, prepared each Monday with parish and school staff assisting our volunteers. Parish employees worked from home to keep parishioners informed and connected. Our parish elementary school staff immediately implemented e-learning so that our students did not miss a day of school. We began to record and post one Sunday Mass each week so that we could continue to celebrate Mass "together" in our home church. This included the celebrations of Holy Week and Easter as it became clear that we would not be back in church until after Pentecost Sunday.

The parish family met the challenge. Contributors who donate electronically were joined by many others who continued to contribute via envelopes mailed to the office or dropped through the mail slot. A government payroll loan enabled us to keep all our employees. **Most importantly, our mission to parishioners and the community remained vibrant.** In June, scores of parishioner volunteers came forward so that we could reopen the church for limited services in June and for weekend Masses in mid-July.

Generous special contributions have enabled us to invest in technology to livestream the Mass and to sanitize the air in church. We continue to worship each weekend, celebrate the Sacraments, and bring Communion to those unable to come to church. We celebrated the postponed graduation of the parish school Class of 2020 and postponed First Communions and Confirmations. Our dedicated school faculty and staff developed the technology and protocols to open our elementary school safely for in-person learning in August.

This report indicates some financial challenges that we face this year. Please review the letter from the Finance Council and review your financial investment in the parish.

I thank our Business Manager, Jennifer Zeisloft, our Accountant, Jane Bandyk, and the members of our parish Finance Council for their dedication and wisdom during the past year. I offer **special thanks to Mary Pat Flaherty and Don Abbs**, who step down from the Finance Council after 10 years of generous service. I am grateful that they continue to be engaged in the mission and other ministries of the parish.

We remain vibrant in mission and will continue to live our mission creatively in the face of the challenges posed by the coronavirus. **God bless all of you** whose faithful stewardship of time, talent, and treasure makes St. Francis Xavier a place of healing and hope for so many. Serving as your pastor is a great blessing. May we continue to live and celebrate the Gospel of Jesus Christ and commit to live in communion until we all can gather in unmasked Communion and fellowship once more.

Peace,

Fr. Bill

FINANCIAL REPORT

During budget preparation, the Finance Council, Business Manager, and Principal strive to present the Pastor with a budget for approval whereby income equals expenses. However, due to the limits on church attendance during the pandemic and restrictions on in-person fundraisers, **the 2020-2021 Operating Church Revenue budget projects a 6.4% decrease in Sunday collections over the previous fiscal year (budgeted operating deficit of \$148,442)**. This deficit is not sustainable in the long run; eventually, our offertory will need to return to levels above the 2018-2019 fiscal year to maintain the level of services that SFX parishioners have come to expect.

	Actual 6/30/2019	Actual 6/30/2020	Budget 6/30/2021	
OPERATING CHURCH REVENUE				
Sundays, Holy Days, Christmas & Easter	\$ 1,842,411	\$ 1,755,675	\$ 1,643,000	
Other Operating Income	87,888	65,304	57,700	
Parish Fundraising	5,831	5,268	-	
Religious Education Tuition, Fees, and Fundraising	136,548	121,547	103,035	
Total Church Revenue	\$ 2,072,678	\$ 1,947,794	\$ 1,803,735	
OPERATING CHURCH/RECTORY EXPENSES				
Salaries, FICA, Health, Retirement Share, Prof Growth	\$ 827,225	\$ 737,644	\$ 754,530	Note 1
Archdiocesan Admin, Priest Retirement	253,500	252,672	256,740	
Occupancy Expense	238,384	209,623	217,685	
Liturgical and Administrative Expense	133,382	115,666	131,347	
School Subsidy (see below)	470,652	442,875	449,301	
Religious Education Expenses	172,696	153,172	142,574	
Total Church/Rectory Expenses	\$ 2,095,839	\$ 1,911,652	\$ 1,952,177	
NET CHURCH OPERATING EXCESS (DEFICIT)	\$ (23,161)	\$ 36,142	\$ (148,442)	
DAY SCHOOL REVENUE				
Tuition, Fees and Misc. Operating Income	\$ 2,446,826	\$ 2,375,048	\$ 2,276,805	
Fundraising	271,792	169,144 *	200,000	
Total School Revenue	\$ 2,718,618	\$ 2,544,192	\$ 2,476,805	
DAY SCHOOL EXPENSES				
Salaries, FICA, Health, Retirement Share, Prof Growth	\$ 2,564,402	\$ 2,509,295	\$ 2,431,821	Note 1
Occupancy Expense	364,218	235,971 **	258,355	
Instructional, Technology, and Other Operating Expense	260,650	241,801	235,930	
Total School Expenses	\$ 3,189,270	\$ 2,987,067	\$ 2,926,106	
(DEFICIT/SUBSIDY FROM PARISH)	\$ (470,652)	\$ (442,875)	\$ (449,301)	

* decrease due to cancellation of school auction during pandemic

** reflects termination of lease with First Baptist Church

Note 1: Combined church and school budget reflect over \$90,000 in reduced fringe benefits due to suspension of retirement matching contributions for the fiscal year

STEWARDSHIP OF TREASURE PARISH FINANCE COUNCIL REPORT

Dear Fellow Parishioners:

In the spring of 2020, the parish was facing a potential significant drop in revenue when the pandemic forced our church to be closed and our school auction to be cancelled. Our parishioners responded, some by giving electronically and others by dropping off or mailing in their envelopes. Although our monthly revenue since March has not returned to previous levels, our parish is blessed that many of you remain steadfast in your financial support of the parish. Our operating results from the fiscal year ended June 30, 2020 (see previous page) reflect an operating surplus of \$36,142. Even though offertory decreased by about 4.7%, the unfilled positions of associate pastor and pastoral associate during the 2019–2020 fiscal year reduced expenses during that time, resulting in the operating surplus. We wish to thank Fr. Bill, the parish staff, and the many volunteers who covered the gap in order to keep our missions alive during the search to fill these roles.

This fiscal year (July 1, 2020–June 30, 2021), the annual *collections* budget has been set at \$1,643,000. Typically, we set our collections budget to break even with expenses. However, with the restrictions in church attendance, we do not expect our collections to be at normal levels. The Payroll Protection Loan that we received on April 15 covered parish and school payroll from April through June 2020, enabling us to conserve the offertory received during that time and to allow for potential payback of the loan. As such, we determined it prudent to recommend to the pastor that the parish use our strong cash position (see next page) to cover an anticipated budgeted operating **deficit of \$148,442.**

We ask you to consider what you could do to help us erase this deficit if your finances allow. In order to keep pace with the costs of fulfilling our mission, **we ask you to consider a 2-3% increase in offertory.** The parish has looked very closely at expenses and has managed them as tightly as possible. Salaries for church employees were frozen with the exception of a small raise for faculty and school administrators in accordance with their years of service. The Archdiocese suspended matching retirement contributions for benefits-eligible employees (equating to a projected payroll savings of over \$90,000). These are just a few of the ways that the parish is reducing costs during the pandemic.

Many are looking to the parish for emotional, financial, and spiritual support. We will strive to maintain and improve our ministries, both within and outside our community. We pray that SFX is comforting and empowering your family during this difficult time.

The SFX Finance Council Members

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CASH POSITION

STATEMENT OF CASH POSITION

	6/30/2017	6/30/2018	6/30/2019	6/30/2020
Unrestricted Funds				
Cash and Savings on Deposit	989,016	879,031	799,186	944,564
Current Cash Liabilities	518,300	384,364	439,461	471,293
Net Cash Position	<u>\$ 470,716</u>	<u>\$ 494,667</u>	<u>\$ 359,725</u>	<u>\$ 473,272</u>

Restricted Funds

Payroll Protection Program (PPP)	-	-	-	690,202	Note 1
Capital Campaign Fund	243,457	564,935	165,822	98,742	Note 2
Building Fund	88,933	107,640	68,938	69,362	
Parish Endowment Fund	195,398	207,433	213,172	211,928	
Educational Endowment Fund	713,225	765,401	777,733	783,427	
Restricted Funds on Deposit	<u>\$ 1,241,013</u>	<u>\$ 1,645,409</u>	<u>\$ 1,225,665</u>	<u>\$ 1,853,660</u>	
Less: PPP liability	-	-	-	(690,202)	Note 1
Net Restricted Funds	<u>\$ 1,241,013</u>	<u>\$ 1,645,409</u>	<u>\$ 1,225,665</u>	<u>\$ 1,163,458</u>	

Note 1: The parish applied for and received the SBA Payroll Protection Program loan in April 2020. In accordance with the CARES Act, we have applied for forgiveness of this loan. We expect to be notified on the disposition of our forgiveness application early next calendar year.

Note 2: SFX made the last contribution to St. Agatha Parish's Educational Endowment Fund in June 2020. The remaining capital campaign funds will be used on the final project required by the Village of La Grange: a fire alarm system in the church.

SUGGESTIONS FOR AN INCREASE IN YOUR PARISH INVESTMENT

Please consider the following for increasing your investment in SFX Parish ministries:

- > Locate your current weekly/monthly investment.
- > Prayerfully consider increasing your investment in SFX's mission.

CURRENT INVESTMENT	WITH WEEKLY/MONTHLY INVESTMENT INCREASE OF...		
	<u>2.0%</u>	<u>4.0%</u>	<u>6.0%</u>
\$ 10	\$ 10.20	\$ 10.40	\$ 10.60
\$ 25	\$ 25.50	\$ 26.00	\$ 26.50
\$ 50	\$ 51.00	\$ 52.00	\$ 53.00
\$ 100	\$ 102.00	\$ 104.00	\$ 106.00
\$ 250	\$ 255.00	\$ 260.00	\$ 265.00

STEWARDSHIP: MISSION-DRIVEN GIVING

In addition to regular offertory, SFX parishioners responded generously to the needs of our brothers and sisters locally and globally, contributing over **\$271,000** to 19 other charitable organizations despite disruptions in the last quarter of the year. Click [here](#) for how this amount was allocated across these organizations.

Parish Program Highlights

SFX provided programs such as the Day School Service Day, Religious Ed Toy Shower and Youth Ministry Giving Tree for St. Agatha Parish. The parish continued to host the overnight shelter once a week in collaboration with BEDS Plus. When operations were halted due to COVID-19, we continued to provide food assistance to BEDS clients.



When we learned of shelter-in-place on March 13, 2020 and that food distribution would continue to be an essential service, our Food Pantry Ministry responded immediately by providing an outdoor drive-thru service. Demand rose from about 75 to 125 bags of food each week with the number of volunteers limited due to social distancing guidelines. The generous and immediate response of our parishioners and community members to the increased need for food was beyond anything we could

hope for. The Food Pantry received **\$90,481** during the last fiscal year, up from \$23,450 in fiscal year 2019 with the vast majority of those donations since mid-March. These funds, as well as ongoing donations of food, allow us also to partner with BEDS Plus, LaGrange Area Department of Special Ed (LADSE) and the Township of Lyons to provide food assistance to their clients.

Other Giving Beyond the Parish

Through the efforts of the Men's and Women's Clubs and Knights of Columbus, parishioners also financially support mission-driven organizations beyond the parish.



ENROLLMENT AND SACRAMENTAL STATISTICS

SACRAMENTAL STATISTICS

All First Communions and Confirmations usually are celebrated in the spring (April - May). The statistics below reflect the impact of COVID-19, including the number of scheduled services and Sacraments that had to be postponed due to the church closure. The parish celebrated Confirmations and First Communions in August, with some First Communions occurring at our regular Sunday services.

For fiscal year ending June 30	2018	2019	2020	POSTPONED *
Baptisms	172	121	95	25
First Communions	169	130	0	132
Confirmations	177	160	0	143
Marriages	39	35	25	6
Funerals/Burials	65	40	59	6

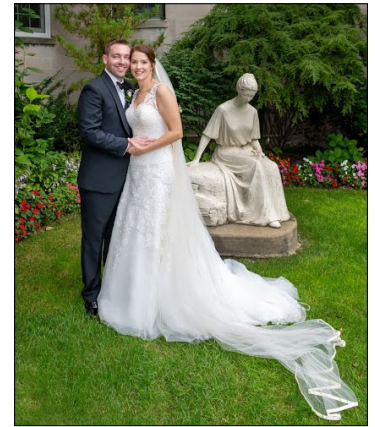
* Services/Sacraments scheduled to take place before June 30, 2020, but postponed due to COVID-19. Most were celebrated since July 1, some have been rescheduled for next year.



September 28, 2019



October 6, 2019



September 21, 2019

ENROLLMENT STATISTICS

Fiscal Year (as of October)	2018-2019	2019-2020	2020-2021	
Day School Enrollment	496	464	435	**
Religious Education Enrollment	779	717	577	**
Quest Participation	320	260	95	**
RCIA Participants	6	1	3	

** Participation/Enrollment has been limited or otherwise affected by COVID-19.